

8 June 2015
CMP: Rs.19.7

Industry: Investments

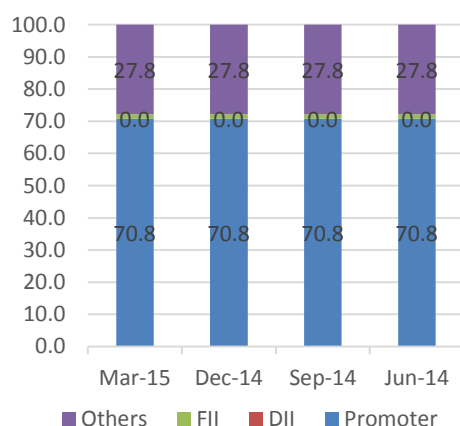
BSE group: B

Promoters

 Jindal Global Finance and Investment Ltd
 (DP Jindal Group Company)

Key Data (as on 26-May-15)

BSE	532855
ISIN	INE928H01019
Face Value (Rs.)	10.0
Mkt Cap (Rs. mn)	102.6
Current P/E	5.5
Current P/BV	0.3
52 week low-high	15.1-38.85
30 days avg daily trading volume	600.2
Equity capital (Rs mn)	52.1
Net worth (Rs mn)	309.9

Shareholding Pattern (%)


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Company business

Haryana Capfin Limited (HCFL) is part of D. P. Jindal Group. The company is engaged in the business of finance and investing activities. HCFL is licensed as a non-deposit taking Non- Banking Financing Company (NBFC) by Reserve Bank of India. HCFL has investments in Maharashtra Seamless Limited, the flagship company of the group (4.04% stake). Apart from this investment, the company does not have any meaningful operations. The company was incorporated on 9th September 1998 as Haryana Engineering Private Ltd. In 2006, the company was converted into public limited company and the name was changed to Haryana Capfin Limited. The company was listed in 2007. Saket Jindal, promoter, is the chairman of the company.

Recent developments

Mr. Manish Kumar has retired as a Director of the Company.

Financial Performance

For the quarter ended 31 March 2015, the total income of the company remained the same as the previous quarter. The company incurred higher costs than the previous quarter. The company posted a net loss of Rs.0.4 mn in the present quarter compared to a profit of Rs.0.1 mn in the corresponding period last year.

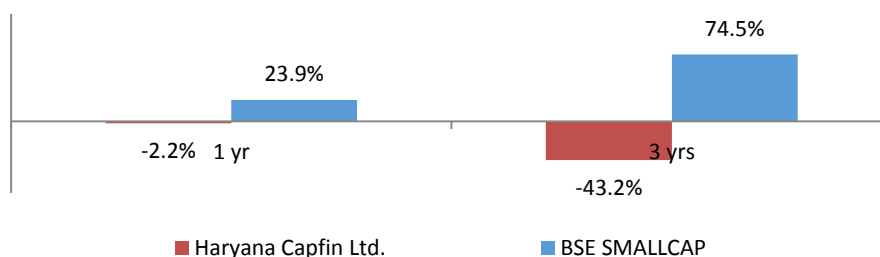
Financials

Particulars (Rs in mn)	Jan'15 to Mar'15	Jan'14 to Mar'14	% Change ¹	Oct'14 to Dec'14	% Change ²
Total income	1.5	1.1	36.4%	1.5	0.0%
Total operating expenditure	1.3	0.3	333.3%	1.0	30.0%
EBIDTA	0.2	0.8	(75.0%)	0.5	(60.0%)
EBIDTA margin	13.3%	72.7%	-	33.3%	-
PBT	0.2	0.8	(75.0%)	0.5	(60.0%)
PAT	(0.4)	0.1	-	0.1	-
PAT margin	(26.7%)	9.1%	-	6.7%	-
Cash accruals	(0.4)	0.1	-	0.1	-
EPS	-	0.0	-	-	-

¹ compared to corresponding quarter in the previous year

² sequential comparisons

Source: Moneycontrol, Company

Share Price Performance


Financials

P&L (Rs. mn)	FY12	FY13	FY14
Total income	17.7	19.2	20.9
EBIDTA	16.4	17.9	19.5
EBIDTA margin	93%	93%	93.3%
Depreciation	0.0	0.0	0
EBIT	16.4	17.9	19.5
Interest	0.1	0.1	0
PBT	16.3	17.8	19.5
Tax	-	0.1	1.1
PAT	16.3	17.7	18.4
PAT Margin	92%	92%	88.0%
	-	-	-
Dividend Payout	-	-	-

Balance Sheet (Rs. mn)	FY12	FY13	FY14
Share Capital	52.1	52.1	52.1
Share application money, warrants	0.0	0.0	
Reserves & Surplus	221.6	239.3	257.7
Net worth	273.7	291.4	309.8
Borrowings	0.0	0.0	0
Current Liabilities and provisions	0.3	0.5	0.4
Net deferred tax Liabilities	0.0	0.0	0
Total liabilities	274.0	291.9	310.2
Fixed assets	2.9	2.9	2.9
Non-current Investments	255.7	255.7	255.7
Loans and Advances	15.3	31.2	50.8
Current Assets	0.1	2.1	0.8
Total assets	274.0	291.9	310.2

Cash Flow (Rs.mn)	FY12	FY13	FY14
PBT	16.3	17.8	19.5
CF from Operation	3.3	2.0	(1.3)
CF from Investment	(3.3)	-	-
CF from Financing	-	-	-
Inc/(dec) Cash	-	2.0	(1.3)
Closing Balance	0.1	2.1	0.8

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